

UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS  
EASTERN DIVISION

In re:

JAMES L OLSON  
TINA C OLSON  
Debtor(s)

Case No. 07-05683

**CHAPTER 13 STANDING TRUSTEE'S FINAL REPORT AND ACCOUNT**

Glenn Stearns, chapter 13 trustee, submits the following Final Report and Account of the administration of the estate pursuant to 11 U.S.C. § 1302(b)(1). The trustee declares as follows:

- 1) The case was filed on 03/30/2007.
- 2) The plan was confirmed on 06/08/2007.
- 3) The plan was modified by order after confirmation pursuant to 11 U.S.C. § 1329 on NA.
- 4) The trustee filed action to remedy default by the debtor in performance under the plan on NA.
- 5) The case was dismissed on 02/19/2010.
- 6) Number of months from filing to last payment: 35.
- 7) Number of months case was pending: 42.
- 8) Total value of assets abandoned by court order: NA.
- 9) Total value of assets exempted: \$31,445.00.
- 10) Amount of unsecured claims discharged without payment: \$0.00.
- 11) All checks distributed by the trustee relating to this case have cleared the bank.

**Receipts:**

Total paid by or on behalf of the debtor	\$32,328.57
Less amount refunded to debtor	\$0.00

**NET RECEIPTS:**

**\$32,328.57**

**Expenses of Administration:**

Attorney's Fees Paid Through the Plan	\$0.00
Court Costs	\$0.00
Trustee Expenses & Compensation	\$1,616.39
Other	\$0.00

**TOTAL EXPENSES OF ADMINISTRATION:** **\$1,616.39**

Attorney fees paid and disclosed by debtor: \$3,000.00

**Scheduled Creditors:**

Creditor Name	Class	Claim Scheduled	Claim Asserted	Claim Allowed	Principal Paid	Int. Paid
ARROW FINANCIAL SERVICES	Unsecured	NA	NA	NA	0.00	0.00
B REAL LLC	Unsecured	9,732.00	4,031.02	4,031.02	587.61	0.00
B REAL LLC	Unsecured	4,712.00	5,829.01	5,829.01	849.70	0.00
CHASE AUTOMOTIVE FINANCE COR	Secured	NA	NA	NA	0.00	0.00
COMED LEGAL REVENUE RECOVERY	Unsecured	1,194.00	NA	NA	0.00	0.00
DELL FINANCIAL SERVICES	Unsecured	1,432.00	1,504.00	1,504.00	219.25	0.00
ECAST SETTLEMENT CORPORATION	Unsecured	1,357.97	1,357.97	1,357.97	197.96	0.00
ECAST SETTLEMENT CORPORATION	Unsecured	1,911.56	1,911.56	1,911.56	278.65	0.00
ECAST SETTLEMENT CORPORATION	Unsecured	504.00	542.58	542.58	79.09	0.00
ECAST SETTLEMENT CORPORATION	Unsecured	8,424.00	8,653.70	8,653.70	1,261.45	0.00
ECAST SETTLEMENT CORPORATION	Unsecured	1,313.00	768.14	768.14	111.98	0.00
ECAST SETTLEMENT CORPORATION	Unsecured	1,016.00	1,015.85	1,015.85	148.08	0.00
ECAST SETTLEMENT CORPORATION	Unsecured	614.40	614.40	614.40	89.56	0.00
ECAST SETTLEMENT CORPORATION	Unsecured	NA	572.98	572.98	83.52	0.00
ECAST SETTLEMENT CORPORATION	Unsecured	NA	1,313.69	1,313.69	191.50	0.00
ECAST SETTLEMENT CORPORATION	Unsecured	NA	3,539.02	3,539.02	515.90	0.00
EMERGE	Unsecured	NA	NA	NA	0.00	0.00
EYE CARE CENTER OF LAKE COUNT	Unsecured	3,630.00	NA	NA	0.00	0.00
FEDERATED MACYS	Unsecured	676.00	692.52	692.52	100.95	0.00
HSBC	Unsecured	7,223.00	NA	NA	0.00	0.00
HSBC CREDIT SERVICES	Unsecured	3,705.00	NA	NA	0.00	0.00
ILLINOIS STUDENT ASSIST COMM	Unsecured	6,560.00	13,884.02	13,884.02	2,023.92	0.00
ILLINOIS STUDENT ASSIST COMM	Unsecured	NA	22,211.11	22,211.11	3,237.70	0.00
MCHENRY SAVINGS BANK	Secured	17,700.00	16,217.00	16,217.00	16,217.00	0.00
MCHENRY SAVINGS BANK	Secured	NA	NA	NA	0.00	0.00
NICOR GAS	Unsecured	1,069.00	1,431.97	1,431.97	208.75	0.00
RESURGENT CAPITAL SERVICES	Unsecured	1,396.00	1,434.84	1,434.84	209.16	0.00
RESURGENT CAPITAL SERVICES	Unsecured	23,649.00	11,463.57	11,463.57	1,671.03	0.00
RESURGENT CAPITAL SERVICES	Unsecured	NA	11,804.22	11,804.22	1,720.69	0.00
SPRINT NEXTEL	Unsecured	1,005.00	1,004.91	1,004.91	146.49	0.00
US BANK	Secured	NA	NA	NA	0.00	0.00

**Scheduled Creditors:**

Creditor Name	Class	Claim Scheduled	Claim Asserted	Claim Allowed	Principal Paid	Int. Paid
WELLS FARGO FINANCIAL INC	Unsecured	NA	646.13	646.13	94.19	0.00
WELLS FARGO FINANCIAL INC	Unsecured	NA	2,370.29	2,370.29	345.52	0.00
WELLS FARGO FINANCIAL INC	Unsecured	2,592.00	840.53	840.53	122.53	0.00

**Summary of Disbursements to Creditors:**

	Claim Allowed	Principal Paid	Interest Paid
<b>Secured Payments:</b>			
Mortgage Ongoing	\$0.00	\$0.00	\$0.00
Mortgage Arrearage	\$16,217.00	\$16,217.00	\$0.00
Debt Secured by Vehicle	\$0.00	\$0.00	\$0.00
All Other Secured	\$0.00	\$0.00	\$0.00
<b>TOTAL SECURED:</b>	<b>\$16,217.00</b>	<b>\$16,217.00</b>	<b>\$0.00</b>
<b>Priority Unsecured Payments:</b>			
Domestic Support Arrearage	\$0.00	\$0.00	\$0.00
Domestic Support Ongoing	\$0.00	\$0.00	\$0.00
All Other Priority	\$0.00	\$0.00	\$0.00
<b>TOTAL PRIORITY:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>GENERAL UNSECURED PAYMENTS:</b>	<b>\$99,438.03</b>	<b>\$14,495.18</b>	<b>\$0.00</b>

**Disbursements:**

Expenses of Administration	<u>\$1,616.39</u>
Disbursements to Creditors	<u>\$30,712.18</u>
<b>TOTAL DISBURSEMENTS :</b>	<b><u>\$32,328.57</u></b>

12) The trustee certifies that, pursuant to Federal Rule of Bankruptcy Procedure 5009, the estate has been fully administered, the foregoing summary is true and complete, and all administrative matters for which the trustee is responsible have been completed. The trustee requests a final decree be entered that discharges the trustee and grants such other relief as may be just and proper.

Dated: 09/24/2010

By: /s/ Glenn Stearns

Trustee

**STATEMENT:** This Unified Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.